



**INDEPENDENT AUDITOR'S REPORT**

**The Principal**  
**Deen Dayal Upadhyaya College**  
**(University of Delhi)**  
**Dwarka Sec-3**  
**New Delhi-110078**

**Opinion**

We have audited the financial statements of **Non Recurring Grant Account, Deen Dayal Upadhyaya College (University of Delhi), fully funded by GOVT. OF NCT OF DELHI**, which comprise the balance sheet at March 31<sup>st</sup> 2018, and the Receipt & Payment and Income & Expenditure Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2018 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using



the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

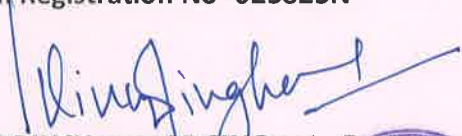
Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR PRINCY SINGHAL & CO**  
**Chartered Accountants**  
**Firm Registration No -025825N**

  
**CA PRINCY KUMAR SINGHAL, Partner**  
**Membership No. 528659**

**PLACE: NEW DELHI**  
**DATE: September 14, 2018**

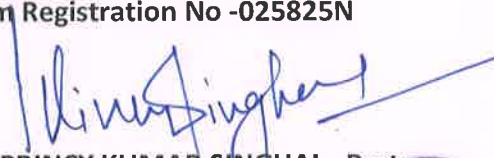


## NON RECURRING ACCOUNT

### NOTES TO ACCOUNTS

1. In the year 2017-18, college charged the depreciation on its fixed assets on the basis and manner provided in the circular reference no. IA/AUDIT/STORES/2008/362 and charged to Grant Capitalized account with a sum of Rs.55,76,733.90 and consequently there is reduction in Grant Capitalized Account.
2. Advance to NICS  
During the financial year 2013-14 college has given Rs. 24,81,498/- to NICS which has been settled during the year 2017-18 after receiving the invoice and charged depreciation for Financial Year 2014-15, Financial Year 2015-16, Financial Year 2016-17 and Financial Year 2017-18 of Rs.19,13,310/- during the current Financial Year 2017-18.
3. During the Financial Year 2017-18 assets created for a sum of Rs. 3,48,134/- and charged depreciation.

**FOR PRINCY SINGHAL & CO**  
**Chartered Accountants**  
**Firm Registration No -025825N**

  
**CA PRINCY KUMAR SINGHAL, Partner**  
**Membership No. 528659**

**PLACE: NEW DELHI**  
**DATE: September 14, 2018**



**DEEN DAYAL UPADHYAYA COLLEGE**  
(UNIVERSITY OF DELHI)

**BALANCE SHEET OF NON-RECURRING GRANT ACCOUNT**  
**AS ON 31-03-2018**

PREVIOUS YEAR (as on 31.03.17)	LIABILITIES	AMOUNT (as on 31.03.18)	PREVIOUS YEAR (as on 31.03.17)	ASSETS	AMOUNT (as on 31.03.18)
79,85,923.27	GRANT-IN-AID (CAPITALIZED)	52,38,821.37	79,85,923.27	FIXED ASSETS	
	ADVANCES (Contra)			NON-RECURRING GRANT ASSETS (as per Annex-A)	52,38,821.37
24,81,498.00	ADVANCE FOR COMPUTER(NICSI) (for Computer and Peripherals)		24,81,498.00	ADVANCE: Advance to NICSI	
	UNUTILIZED GRANT IN AID				
6,18,080.00	GIA for Capital Assets (PLAN) as on 1.4.2017	6,18,080.00			
	Add : GIA received during the year	Nil			
40,72,876.00	GIA for Capital Assets(NON- PLAN) as on 1.4.2017	40,72,876.00			
	Add : GIA received during the year	Nil			
	Less : Exp.during the year	3,48,134.00			
	Add : Excess of income over exp.	2,40,830.00			
5,28,056.00	Grants-in-Aid (Sports)	39,65,572.00		BANK BALANCE	51,58,447.00
	Opening as on 1.4.2017	5,28,056.00	55,78,251.00	SB A/C - WITH OBC	
	Less : Exp.during the year	Nil			
	Other Liabilities:				
16,739.00	Performance Guarantee	16,739.00			
3,42,500.00	EMD	30,000.00			
1,60,45,672.27		1,03,97,268.37	1,60,45,672.27		1,03,97,268.37

*[Signature]*  
D.Asstt.

S.O.(A/cs)

*[Signature]*  
Adm. Officer

*[Signature]*  
Bursar

*[Signature]*  
Principal

*[Signature]*  
Treasurer

As per our separate report of even date attached  
For PRINCY SINGHAL & CO.  
(Chartered Accountants)  
Firm Regn. No.025825N

*[Signature]* 12/9/18  
CA Princy Kuma Singhal, Partner  
M.No.528659



Date :  
Place of signature : New Delhi



**DEEN DAYAL UPADHYAYA COLLEGE**  
(UNIVERSITY OF DELHI)

**INCOME & EXPENDITURE ACCOUNT OF NON RECURRING GRANT A/C  
FOR THE YEAR ENDING 31-03-2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank charges	34.00	Interest on Saving Bank A/c	2,40,864.00
Excess of income over Expenditure	2,40,830.00		
<b>TOTAL</b>	<b>2,40,864.00</b>	<b>TOTAL</b>	<b>2,40,864.00</b>

(Amount in Rupees)

  
D. Asstt.

  
S.O.(A/cs)

  
Admin. Officer

  
Bursar

  
Principal

  
Treasurer

As per our separate report of even date attached  
For PRINCY SINGHAL & CO.  
(Chartered Accountants)  
Firm Regn. No.025825N

  
CA Princy Kumar Singhal, Partner  
M.No.528659  
Date: 14/4/18



Place of signature : New Delhi

**DEEN DAYAL UPADHYAYA COLLEGE**  
(UNIVERSITY OF DELHI)

**RECEIPT & PAYMENT STATEMENT OF NON RECURRING GRANT A/C FOR THE YEAR ENDING 31-03-2018**

(Amount in Rupees)

RECEIPT	AMOUNT	PAYMENT	AMOUNT
Opening Balance as on 1-4-2017	55,78,251.00	Library Equipments	3,48,134.00
Interest on Saving Bank A/c	2,40,864.00	Bank charges	34.00
		EMD	3,12,500.00
		Closing Balance - OBC A/c	6,60,668.00
			51,58,447.00
<b>TOTAL</b>	<b>58,19,115.00</b>	<b>TOTAL</b>	<b>58,19,115.00</b>

  
D. Asstt.  
S.O. (A/cs)

  
Admin Officer


  
Bursar

  
Principal

  
Treasurer

As per our separate report of even date attached  
For PRINCY SINGHAL & CO.

(Chartered Accountants)  
Firm Regn. No. 025825N

  
CA Princy Kumar Singhal, Partner  
M.No. 528659  
Date: 14/9/18



Place of signature : New Delhi

# DEEN DAYAL UPADHYAYA COLLEGE (UNIVERSITY OF DELHI)

Annexure-A

## LIST OF ASSETS AS ON 31-3-2018 (NON-RECURRING GRANT)

S.NO.	PARTICULARS	BALANCE AS ON			DEPRECIATION			BALANCE AS ON	
		01.04.2017	Adv. 2014-15-NICSI	Addition during the year	2014-15 to 2016-17	2017-18	2017-18	31.03.2018	
1	BOTANY LAB. EQUIPMENTS	10,62,257.55				4,24,531.00		6,37,726.55	
2	BBS LAB EQUIPMENT	2,47,359.63				98,916.00		1,48,443.63	
3	CHEMISTRY LAB.EQUIPMENTS	2,01,386.20				80,297.00		1,21,089.20	
4	COMPUTER LAB EQUIP./FUR.(Commerce)	15,074.88	10,16,150.00		7,96,661.00	91,719.60		1,42,844.28	
5	COMPUTER LAB EQUIP./FUR. (Science)	45,536.42	14,65,348.00		11,36,649.00	1,44,312.80		2,29,922.62	
6	ELECTRONICS LAB EQUIPMENTS	28,15,252.52				11,35,767.50		16,79,485.02	
7	ENGLISH DEPTT.	2,407.56				840.00		1,567.56	
8	FURNITURE & FIXTURE	75,815.74				18,681.00		57,134.74	
9	LIBRARY BOOKS	1,174.00				587.00		587.00	
10	LIBRARY EQUIPMENTS	2,751.56		3,48,134.00		1,40,123.00		2,10,762.56	
11	MATHEMATICS - FURNITURE & EQUIPT.	284.75				114.00		170.75	
12	OFFICE EQUIPMENTS	1,05,415.40				29,327.00		76,088.40	
13	PHYSICS LAB. EQUIPMENTS	17,45,012.90				6,88,751.00		10,56,261.90	
14	SPORTS EQUIPMENTS	13,71,707.81				6,85,854.00		6,85,853.81	
15	VEHICLE	4,499.87				1,350.00		3,149.87	
16	ZOOLOGY LAB EQUIPMENTS	2,89,986.48				1,02,253.00		1,87,733.48	
	<b>TOTAL:</b>	<b>79,85,923.27</b>	<b>24,81,498.00</b>	<b>3,48,134.00</b>	<b>19,33,310.00</b>	<b>36,43,423.90</b>		<b>52,38,821.37</b>	

Note: Advance against NICSI, bill received in 2017-18, hence taken in assets during 2017-18 and depreciate for financial year 2014.15, 2015-16 and 2016-17 has been charged in financial year 2017-18

  
D.Asstt.

  
S.O.(A/cs)

  
Admin Officer

  
Bursar

  
Principal

  
Treasurer

As per our separate report of even date attached  
For PRINCY SINGHAL & CO.  
(Chartered Accountants)  
Firm Regn. No.025825N

  
CA Princy Kumar Singhal, Partner  
M.No.528659



Date :  
Place of signature : New Delhi

**DEEN DAYAL UPADHYAYA COLLEGE  
(UNIVERSITY OF DELHI)**

**FORM GFR-19-A  
(See Govt. of India's decision (1) below rule 150)**

**FORM OF UTILIZATION CERTIFICATION OF NON-RECURRING GRANTS-IN-AID  
FOR THE YEAR 2017-2018**

S.No.	Letter No. & Date	Amount (in Rs.)	Remarks for expenditure & Balance Grants-in-Aid
	<b>GIA- Capital Asset (PLAN)</b>		
1.	Unspent amount as on 01-04-2017	Rs. 6,18,080/-	Certified that a sum of Rs.6,18,080/- Grants-in-aid for <b>Capital Assets (PLAN)</b> sanctioned during the Year 2017-18 out of which Rs. Nil has been utilized during the year 2017-18, for the purpose it was sanctioned. A sum of <b>Rs.6,18,080/- remained unutilized at the end of the financial year 2017-18</b> and will be adjusted towards the grant-in-aid payable during the <b>current financial year, i.e. 2018-19.</b>
	TOTAL	Rs.6,18,080/-	
	<b>GIA - Capital Asset(NON- PLAN)</b>		
1.	Unspent amount as on 01-04-2017	Rs. 40,72,876/-	Certified that a sum of Rs.43,13,706/- Grants-in-aid for <b>Capital Assets (NON-PLAN)</b> sanctioned during the Year 2017-18 out of which Rs.3,48,134/- has been utilized during the year 2017-18, for the purpose it was sanctioned. A sum of <b>Rs.39,65,572/- remained unutilized at the end of the financial year 2017-18</b> and will be adjusted towards the grant-in-aid payable during the <b>current financial year, i.e. 2018-19.</b>
	Add: Other income	Rs. 2,40,830/-	
	TOTAL	Rs.43,13,706/-	

**KINDS OF CHECKS EXERCISED**

The Expenditure Register has been checked to verify the utilization of grant-in-aid.

**“CERTIFIED AS PER BOOKS OF ACCOUNTS PRODUCED  
AND EXPLANATIONS GIVEN TO US”  
For PRINCY SINGHAL & CO.  
CHARTERED ACCOUNTANTS**

Firm Regn No.025825N

C.A. Princy Kumar Singhal

M No.528659

Partner

New Delhi  
Dt. 14/9/18



*Princy*  
PRINCIPAL  
9/12/18



**DEEN DAYAL UPADHYAYA COLLEGE  
(UNIVERSITY OF DELHI)**

**FORM GFR-19-A  
(See Govt. of India's decision (1) below rule 150)**

**FORM OF UTILIZATION CERTIFICATION OF GRANTS-IN-AID  
FOR PROMOTION OF SPORTS FACILITIES FOR THE YEAR 2017-2018**

S.No.	Letter No. & Date	Amount (in Rs.)	Remarks for expenditure & Balance Grants-in-Aid
	<b><u>GIA - for Promotion of Sports Facilities</u></b>		
1.	Unspent amount as on 01-04-2017	Rs.5,28,056/-	Certified that a sum of Rs.5,28,056/- Grants-in-aid for <b>Promotion of Sports Facilities</b> sanctioned during the Year 2017-18 out of which Rs. Nil has been utilized during the year 2017-18, for the purpose it was sanctioned. A sum of <b>Rs.5,28,056/- remained unutilized at the end of the financial year 2017-18</b> and will be adjusted towards the grant-in-aid payable during the <b>current financial year, i.e. 2018-19.</b>
	TOTAL	<u>Rs. 5,28,056/-</u>	

*[Signature]*  
PRINCIPAL  
*[Signature]*

**KINDS OF CHECKS EXERCISED**

The Expenditure Register has been checked to verify the utilization of grant-in-aid.

**“CERTIFIED AS PER BOOKS OF ACCOUNTS PRODUCED  
AND EXPLANATIONS GIVEN TO US”  
For PRINCY SINGHAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn.No.025825N**

New Delhi  
Dt. 14/9/18

*[Signature]*  
C.A. Princy Kumar Singhal  
M No.528659  
Partner

